

## LESSON PLAN HOURLY WISE

**Subject Name: INCOME TAX-1**

**Lecture hours: 60**

**Objective: To expose students to various important provisions of Income Tax Act relating to computation of Income of individual assessee only.**

Sl. No	UNIT & OBJECTIVES	No. of Lecture Hours	Methodology/Instructional techniques	Evaluation/learning confirmation
<b>UNIT I</b>	<b>Introduction to Income Tax- to familiarize students with basics of tax and to enable them to compute tax liability in simple cases</b>	<b>6</b>		
1	Meaning of Tax, Types of tax, power to levy tax, elements of taxation, cannons of taxation	1	Lecture	Question and Answer
2	Income tax Authorities- income tax officer powers & functions, CBDT powers and functions, Commissioner of IT-powers and functions, ,	3		
3	types of assessment, rectification of mistakes, recovery of tax and tax refunds.	1		
4	ICDS- overview	1		
	<b>UNIT II: Important definitions</b>	<b>10</b>		
5	Definition of assessee-person-assessment year-previous year- exceptions to previous year	2	Lecture and illustrations	Question and Answer
6	Income- exempted income- Gross Total Income-Total Income- Rates of tax	2	Illustrations and problems	Problems to be solved
7	Agricultural Income (Including integration of agricultural income with non-agricultural income)	6	Lecture and problems	Problems to

				be solved
<b>UNIT III</b>	<b>Revenue and Capital items- to recognize difference between revenue and capital items and their impact on computation of taxable income</b>	<b>2</b>		
1	Revenue and capital items- significance of identification- Revenue and capital receipts		Lecture	NA
2	Revenue and capital expenditure		Illustrations	NA
3	Revenue and capital losses		Illustrations	NA
4	CIA 1	1	MCQ's	MCQ's test
<b>UNIT IV</b>	<b>Residential Status and Incidence of Tax- to learn the criterion for classifying an assessee as resident or non- resident and to learn the impact of residential status on taxability of income</b>	<b>8</b>		
1	Residential status of an Individual- ordinary and not ordinary-non- resident- theory and problems	4	Lecture and problems	NA
2	Incidence of tax	3	Problems	NA
3	Residential status of HUF and Company	1	Illustrations	NA
	1 <sup>st</sup> CIA to be held in 1 <sup>st</sup> week of July tentatively. Class test on Module 2			
<b>UNIT V</b>	<b>Income from salary- to expose the students to various salary components and help them compute taxable salary</b>	<b>20</b>		
1.	Features and elements of salary- due basis and accrual basis	2	Lecture and illustration	Question and Answer
2.	Allowances-types and taxability	3	illustrations	Question and Answer
3.	Perquisites- various perquisites and their taxability	10	Lecture and problems to be	Problems to

			solved	be solved
4.	Provident Fund- computation of taxable contribution in various PF's	2	Lecture and illustrations	Problems to be solved
5.	Tax rebate u/s 88	1	Lecture	Question and Answer
6.	Overall problems on salary	10	Problems to be solved	Problems to be solved
	2 <sup>nd</sup> CIA to be held in last week of August tentatively. Based on problems pertaining to calculation of taxable perquisites			
<b>UNIT VI</b>	<b>INCOME FROM HOUSE PROPERTY- to enable computation of taxable income from various types of house properties and tax provisions attached to it</b>	<b>14</b>		
1.	Annual value computation under different situations	2	Lecture and illustrations	Problems to be solved
2.	Problems on self occupied –let out-partly self occupied partly let out- portion wise and time wise	3	Problems to be solved	Problems to be solved
3.	Deduction u/s 24	4	Lecture and illustrations	Problems to be solved
4.	Overall problems on income from House property	5	Problems to be solved	Problems to be solved

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